

# Economic Security & Older Adults in Western Colorado

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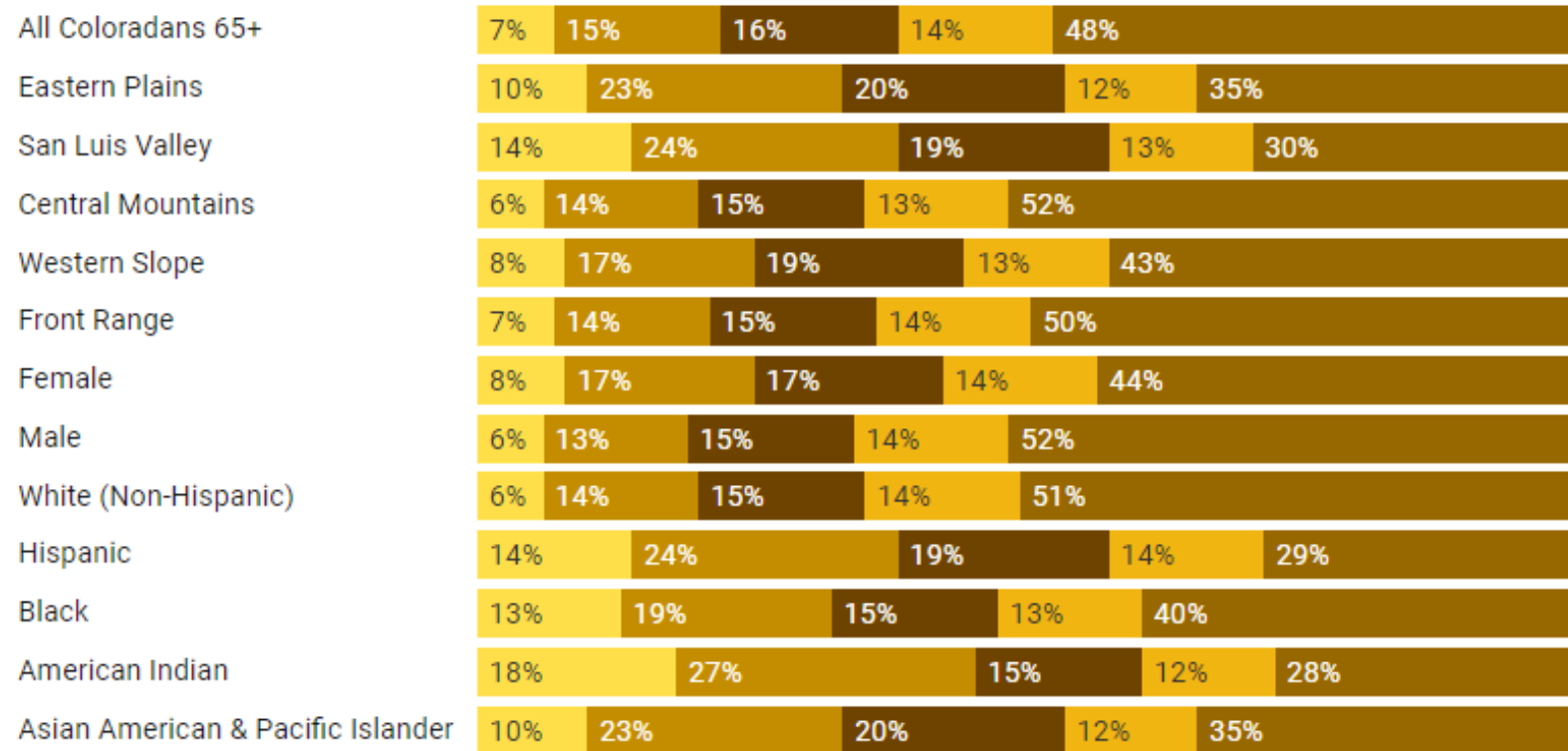
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# The Basics

## Share of Poverty Threshold for Coloradans 65+ & Their Families

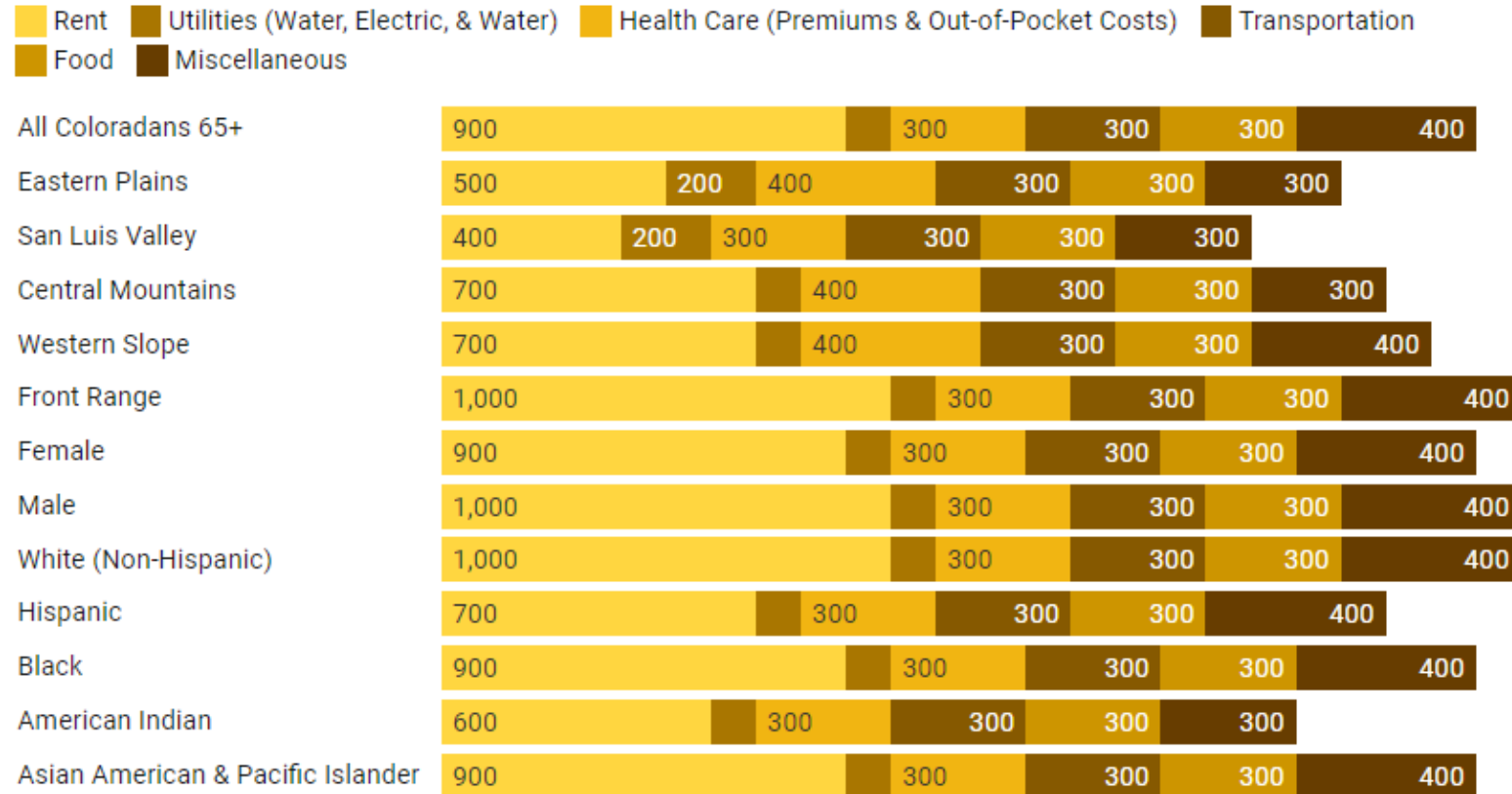
At or Below 100% Poverty Threshold
  101% - 200% Poverty Threshold
  201% - 300% Poverty Threshold  
 301% - 400% Poverty Threshold
  More Than 400% Poverty Threshold



*Bell analysis of 2019 ACS five-year data*

# Expenses

## Monthly Expenses for Colorado Renters 65+



Bell analysis of 2019 ACS five-year data; Numbers rounded to the nearest \$100

[Get the data](#) • Created with [Datawrapper](#)

# Income

## Sources of Income for Coloradans 65+

<i>Income Source</i>	<i>Percentage of Coloradans 65+</i>	<i>Median Yearly Amount</i>
Social Security	82%	\$14,000
Wages	20%	\$25,000
Pension or Retirement	40%	\$17,000



# Unexpected Expenses

- Home-based support
  - A majority of Coloradans will need some support to remain in their homes and communities
  - Most community-based supports are not covered by private insurance & private pay is expensive
- Caregiving:
  - Approximately 20% of Colorado adults are caring for an older loved one;
  - The average Colorado caregiver is a woman in her 50s
  - A survey of Colorado caregivers found the following resources would be most helpful:
    - Respite
    - Help navigating available resources
    - Planning for a loved one's disease course
- A network of providers already exists to offer support, but face funding challenges

