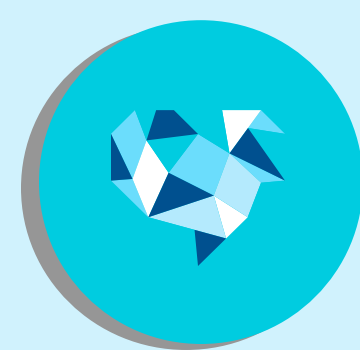


Value and Contribution of Older Coloradans



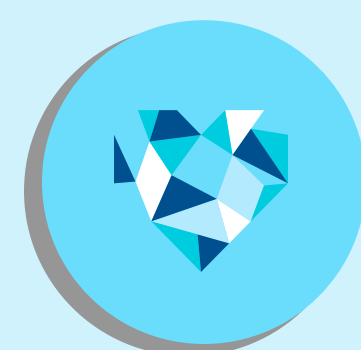
Population

Older Coloradans Population by Decade Between 2020-50 60+ Older Coloradan population will increase by 70%



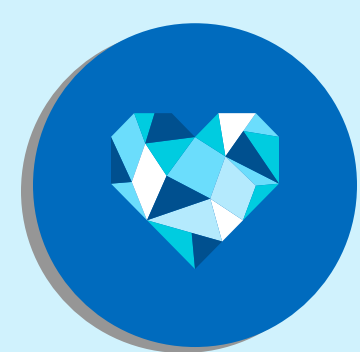
Year: 2020

1.2 million
21% of the population



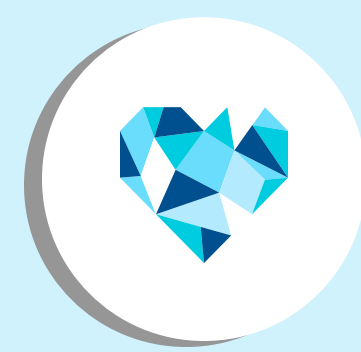
Year: 2030

1.5 million
23% of the population



Year: 2040

1.8 million
24% of the population



Year: 2050

2.1 million
26% of the population

2018 State Demographer Office

Contributions

Economic Impact by Older Coloradans to the State



Annual Consumer Spending

Older Adults spend on average:

65-74: \$55,087*

75 years and older: \$43,623*

*Consumer unit in thousands

2019 U.S. Bureau Of Labor Statistics

Sales, Income & Property Taxes

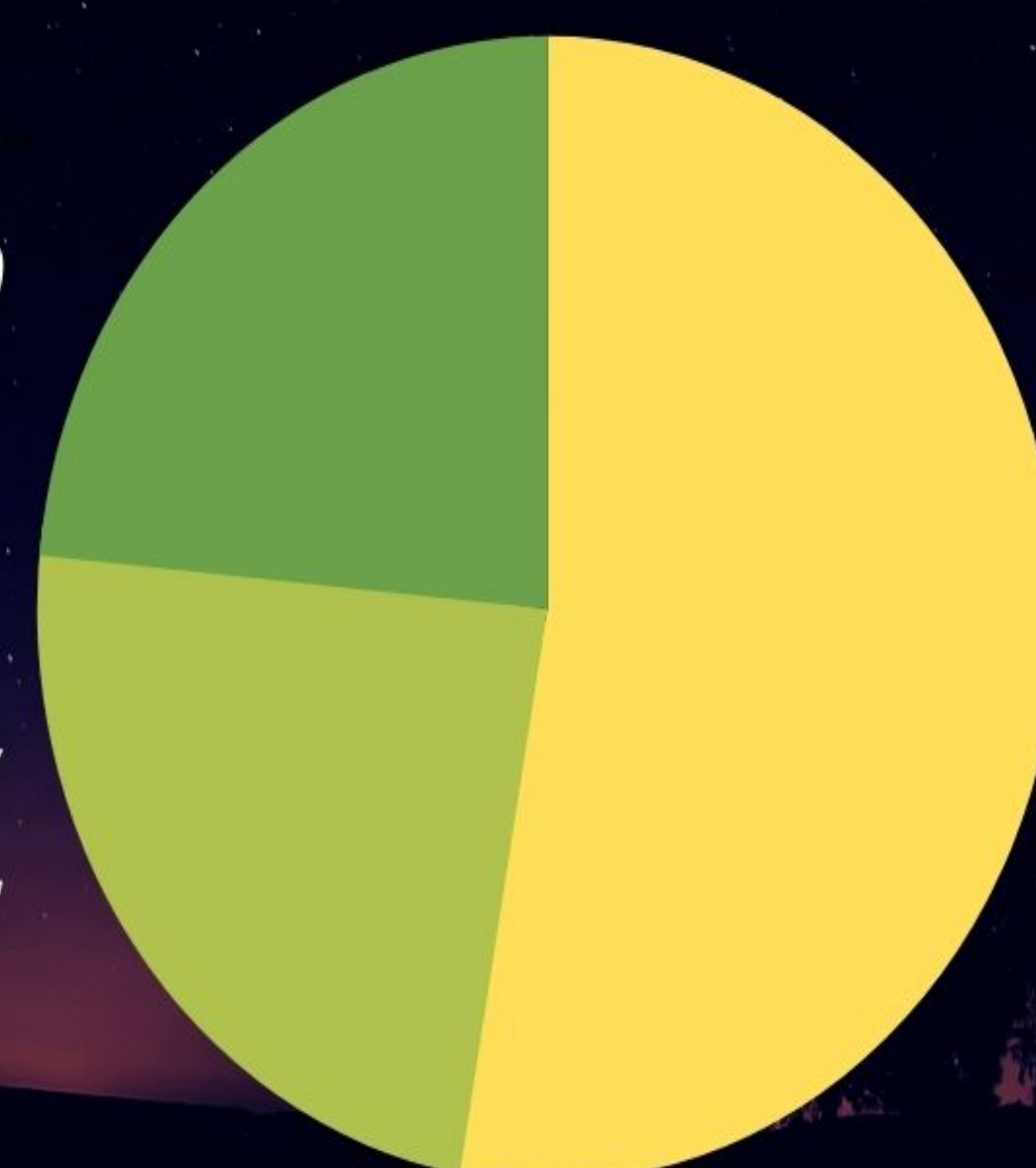
2016, Older Coloradans 65+, filed 393,864 tax returns paying a total of nearly \$850 million in net income taxes.

\$3.1 BILLION ANNUAL TAX CONTRIBUTIONS

Income Tax \$850 Million

Property Tax \$857 Million

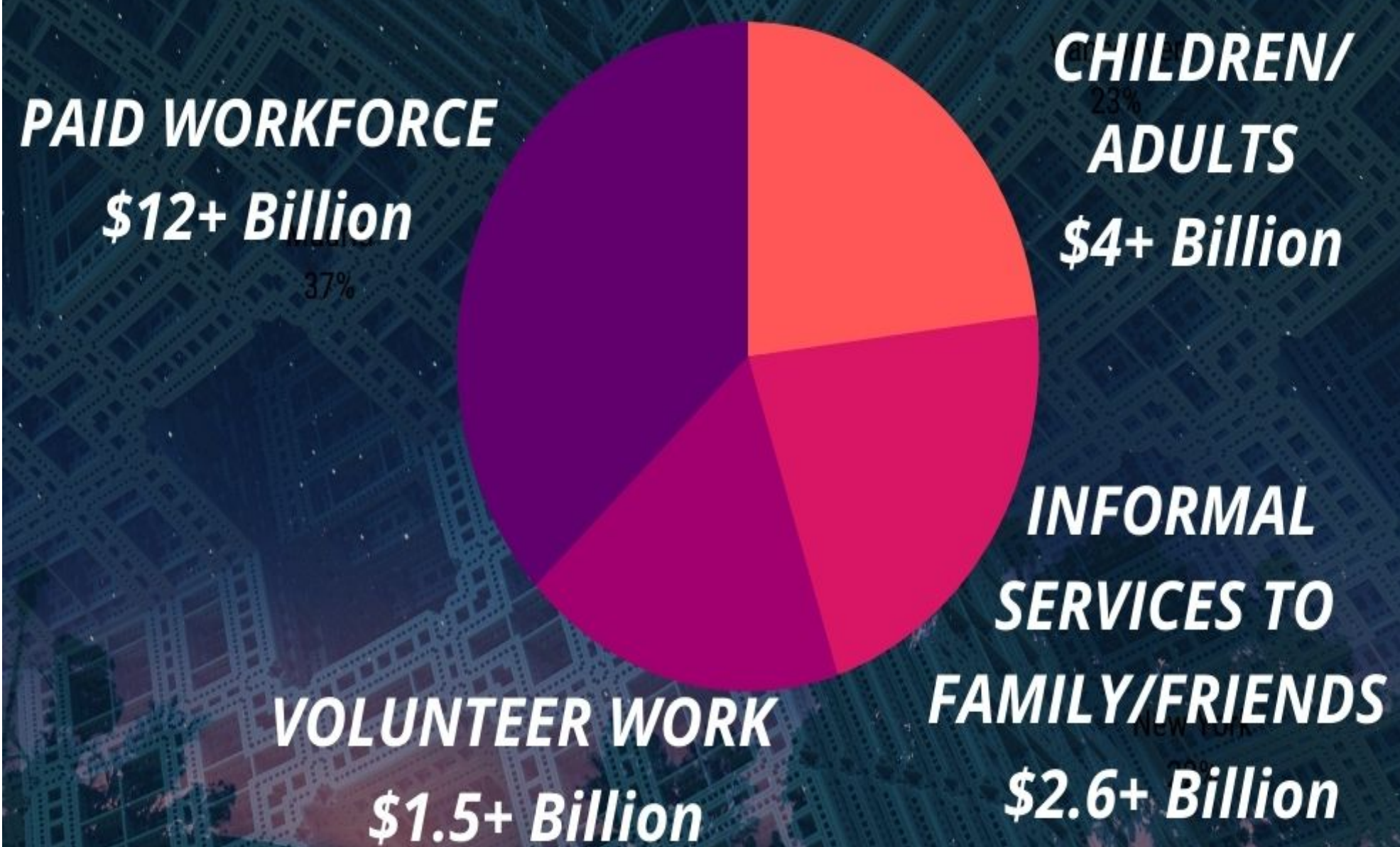
Sales Tax \$1.3 Billion



Contributions

Economic Impact of Older Coloradans

\$20.1 BILLION ANNUALLY



*Paid Workforce Does Not Include Income Tax

2018 CASOA Report

Home Ownership

80% of Older Coloradans own their homes

2018 U.S. Census

Voting

88% of Older Coloradans "Usually or Always" vote in local elections

2018 CASOA Report

Work Force



33%
Of Older Coloradans
60+ are in the
workforce

2018 U.S. Census

Between 2010 -2030
the number of
working Older
Coloradans 65+ is
projected to more than

triple

2018 State Demographer Office

The average age of
expected retirement
for Older
Coloradans

71.8 years

2018 CASOA Report

Information Sheet
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For more information or to
schedule a presentation please
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